

COUNTY OF LACKAWANNA TRANSIT SYSTEM
 5 YEAR OPERATING BUDGET
 3 YEAR REPAYMENT PERIOD - No Layoffs

	6/30/2015		6/30/2016		6/30/2017		6/30/2018		6/30/2019		6/30/2020	
	Fixed Route	Shared Ride	Fixed Route	Shared Ride	Fixed Route	Shared Ride	Fixed Route	Shared Ride	Fixed Route	Shared Ride	Fixed Route	Shared Ride
Revenues												
Passenger Fares	\$ 1,098,714	\$ 39,573	\$ 1,131,675	\$ 54,763	\$ 1,165,626	\$ 56,406	\$ 1,200,594	\$ 58,098	\$ 1,236,612	\$ 59,841	\$ 1,273,711	\$ 61,636
Advertising	52,271		53,839	-	55,454	-	57,118	-	58,831	-	60,596	-
Route Guarantees	104,810		107,954	-	111,193	-	114,529	-	117,965	-	121,504	-
Recycling Program	5,893		6,070	-	6,252	-	6,439	-	6,633	-	6,832	-
Lottery Funds		1,335,733	-	1,965,436	-	2,024,399	-	2,085,131	-	2,147,685	-	2,212,116
PwD reimbursement		33,504	-	49,299	-	50,778	-	52,301	-	53,870	-	55,486
AAA 65+ Sponsorship		284,396	-	418,468	-	431,022	-	443,953	-	457,271	-	470,989
MATP (Shared Ride)		221,046	-	325,253	-	335,011	-	345,061	-	355,413	-	366,075
COLTS' ADA		173,915	-	88,222	-	90,869	-	93,595	-	96,403	-	99,295
PDA		18,375	-	27,038	-	27,849	-	28,685	-	29,545	-	30,432
Total Revenues	\$ 1,261,688	\$ 2,106,542	\$ 1,299,539	\$ 2,928,479	\$ 1,338,525	\$ 3,016,333	\$ 1,378,681	\$ 3,106,823	\$ 1,420,041	\$ 3,200,028	\$ 1,462,642	\$ 3,296,029
Expenses												
Operators Salaries & Wages	\$ 2,383,016	\$ 759,678	\$ 2,454,507	\$ 782,468	\$ 2,528,142	\$ 805,942	\$ 2,603,986	\$ 830,120	\$ 2,682,106	\$ 855,024	\$ 2,762,569	\$ 880,675
Other Salaries & Wages	1,038,071	482,974	1,026,299	425,803	1,063,393	438,577	1,063,393	451,734	1,063,393	465,286	1,063,393	479,245
Fringe Benefits	2,595,037	870,485	2,907,666	870,833	3,162,332	957,217	3,449,753	1,055,231	3,774,679	1,166,580	4,142,568	1,293,224
Services	314,409	30,246	388,400	94,935	400,052	97,783	412,054	100,717	424,415	103,738	437,148	106,850
Fuel & Lubricants	764,627	180,799	571,566	186,223	588,713	191,810	606,374	197,564	624,566	203,491	643,303	209,596
Tires & Tubes	48,682	29,556	50,142	29,612	51,646	30,500	53,196	31,415	54,792	32,358	56,435	33,329
Other Materials & Supplies	397,378	52,640	410,046	55,050	422,347	56,702	435,018	58,403	448,068	60,155	461,510	61,959
Utilities	103,283	34,428	107,414	34,428	110,636	35,461	113,956	36,525	117,374	37,620	120,895	38,749
Casualty & Liability Costs	398,319	774	410,268	797	422,576	821	435,253	846	448,311	871	461,760	897
Purchased Transportation	451,611	609,995	348,461	589,146	358,915	606,820	369,682	625,025	380,773	643,776	392,196	663,089
Miscellaneous Expenses	81,906	31,245	85,929	31,997	88,507	32,957	91,162	33,946	93,897	34,964	96,714	36,013
Total Expenses	\$ 8,576,339	\$ 3,082,820	\$ 8,760,698	\$ 3,101,292	\$ 9,197,260	\$ 3,254,590	\$ 9,633,827	\$ 3,421,525	\$ 10,112,374	\$ 3,603,863	\$ 10,638,492	\$ 3,803,625
Net Income/(Deficit)	\$ (7,314,651)	\$ (976,278)	\$ (7,461,159)	\$ (172,813)	\$ (7,858,735)	\$ (238,256)	\$ (8,255,147)	\$ (314,702)	\$ (8,692,333)	\$ (403,835)	\$ (9,175,850)	\$ (507,596)
Subsidies												
Act 89 - Current Year	1,447,093		5,891,462		6,235,120		6,575,372		6,954,059		7,376,632	
Act 44 - Reserve	4,750,232	263,544										
Federal Preventive Maint	345,788		756,422		779,114		802,488		826,562		851,359	
Federal 5307 - ADA allocation				172,800		172,800		172,800		172,800		172,800
Planning Grant	56,780		56,780		56,780		56,780		56,780		56,780	
JARC	120,000		132,000		132,000		132,000		132,000		132,000	
Act 89 - Local Match	594,758		624,496		655,721		688,507		722,932		759,079	
Lackawanna County		209,000		-		-		-		-		-
MATP grant		503,734		518,846		534,411		550,443		566,956		583,965
Total Subsidies	7,314,651	976,278	7,461,160	691,646	7,858,735	707,211	8,255,147	723,243	8,692,333	739,756	9,175,850	756,765
Total Surplus/(Deficit)	\$ -	\$ -	\$ 0	\$ 518,833	\$ (0)	\$ 468,955	\$ 0	\$ 408,541	\$ 0	\$ 335,921	\$ 0	\$ 249,169
Act 44 Reserve	\$ 4,727,282.00		\$ -		\$ -		\$ -		\$ -		\$ -	
Add: Act 44 Award												
Add: ITC legal	286,494.00											
Less: Subsidy	(5,013,776.00)		-		-		-		-		-	

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	Fixed Route	Shared Ride	Fixed Route	Shared Ride	Fixed Route	Shared Ride	Fixed Route	Shared Ride	Fixed Route	Shared Ride	Fixed Route	Shared Ride
Balance forward	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
Act 89 Award	\$ 6,289,858.00		\$ 6,649,522.00		\$ 6,849,008.00		\$ 7,054,478.00		\$ 7,266,112.00		\$ 7,484,096.00	
Less: Repayment - 3 years	(1,896,770.00)		(1,896,770.00)		(1,896,770.00)							
Add: Budget surplus	0.00		518,833.00		468,954.00		408,541.00		335,920.00		249,168.00	
Act 89 available	4,393,088.00		8,217,580.00		7,747,310.00		8,975,209.00		10,001,869.00		10,781,074.00	
Less: subsidy	(1,447,093.00)		(5,891,462.00)		(6,235,120.00)		(6,575,372.00)		(6,954,059.00)		(7,376,632.00)	
Balance forward	\$ 2,945,995.00		\$ 2,326,118.00		\$ 1,512,190.00		\$ 2,399,837.00		\$ 3,047,810.00		\$ 3,404,442.00	